

ISLAND CHAIN OF LAKES ASSOCIATION, INC.

Year ending June 30, 2024

Year ending June 30, 2025

	Budget	Actual	Budget
Receipts			
Dues, donations	7,000	8465.00	8500.00
Other	0	0.00	0.00
Lake Day	1,000	2420.00	0.00
Brat feed sales	450	505.00	500.00
Calendars	275	355.00	350.00
Total receipts	8,725	11745.00	9350.00

Expenditures

Printing, postage, office, sound	1,000	834.39	1000.00
Bouy & Pontoon repairs, gas, etc.	900	1049.66	1400.00
Seminar	0	0.00	0.00
Meeting expense & door prizes	175	275.00	500.00
Dues, memberships, subscriptions	0	0.00	0.00
Insurance	630	438.00	630.00
Lake Day	1,000	1081.90	0.00
Calendars	400	531.46	550.00
A. E. D. purchases	800	0.00	800.00
Other *	200	605.00	200.00
Fireworks	2,050	2050.00	2050.00
Web site	200	525.38	500.00
Donations to others (WRA Sponsor)	250	250.00	250.00
Brat feed costs	500	556.26	600.00
Total expenditures	8,105	8197.05	8480.00

Receipts over (under) expenditures	620	3547.95	870.00
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Beginning balance in checking account	13142.92
Receipts added to checking	11745.00
Disbursements from checking	8197.05
Transfer from checking to money market	14000.00
Ending balance in checking account	2690.51

Beginning balance, unrestricted Money Market	11481.04	11481.04
Interest, unrestricted Money Market		335.35
Ending balance, unrestricted Money Market		25816.39

Unrestricted funds total	28506.90
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Restricted Funds

Beginning balance Walleye	19739.37
Donations	10000.00
Expenditures	125.00
Interest, Walleye	523.65
Ending balance Walleye	30138.02
Beginning balance Land	15568.64
Donations	0.00
Expenditures	0.00
Interest, Land	383.76
Ending balance Land	15952.40
Beginning balance Shoreland Preservation	24488.03
Donations	0.00
Expenditures	2421.86
Interest, Shoreland Preservation	557.64
Ending balance Shoreland Preservation	22623.81
Beginning balance BLM Islands	0.00
Donations	5000.00
Expenditures	0.00
Interest, BLM Islands	18.67
Ending balance BLM Islands	5018.67
Total Assets	102239.80

Note: All amounts rounded to nearest dollar

* Other expenditures consists of \$25 Annual WI filing fee and \$580 for Shoreland Preservation signs