

ISLAND CHAIN OF LAKES ASSOCIATION, INC.

Year ending June 30, 2023

Year ending June 30, 2024

	Budget	Actual	Budget
Receipts			
Dues, donations	7,000	8,335	7,000
Brat feed sales	450	485	450
Calendars	275	255	275
Lake Day	1,000	0	2,500
Other		61	50
Total receipts	8,725	9,136	10,275

Expenditures

Printing, postage, office, sound	1,000	813	1,000
Outgoing officers gift		600	300
Meeting expense & door prizes	175	180	175
Dues, memberships, subscriptions	0	250	250
Insurance	630	477	630
Brat feed costs	500	427	500
Calendars	400	489	500
Fireworks	2,050	2,050	2,050
Web site	200	89	200
A. E. D. purchases	800	546	800
Bouy & Pontoon repairs, gas, etc.	900	1,188	1,000
Landing sign additions or repairs	100	0	100
Other	200	40	200
Lake Day	1,000	0	1,000
Total expenditures	7,955	7,149	8,705

Receipts over (under) expenditures	770	1,987	1,570
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Beginning balance in checking account		11,206	
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Ending balance in checking account		13,193	
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Beginning balance, unrestricted Money Market	11,317	11,317	
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Interest, unrestricted Money Market		165	
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Ending balance, unrestricted Money Market		11,481	
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Unrestricted funds total		24,674	
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Restricted Funds	
Beginning balance Walleye	19,457
Donations	0
Expenditures	0
Interest, Walleye	283
<u>Ending balance Walleye</u>	<u>19,739</u>
Beginning balance Land	15,346
Donations	0
Expenditures	0
Interest, Land	223
<u>Ending balance Land</u>	<u>15,569</u>
Beginning balance Shoreland Preservation	15,001
Donations	10,000
Expenditures	750
Interest, Shoreland Preservation	237
<u>Ending balance Shoreland Preservation</u>	<u>24,488</u>
<u>Total Assets</u>	<u>84,470</u>

Note: All amounts rounded to nearest dollar