

ISLAND CHAIN OF LAKES ASSOCIATION, INC.	Fiscal Year ending June 30, 2026		Fiscal Year ending June 30, 2027
	Budget	Actual	Budget
Receipts			
Member Dues	8500.00	5100.00	5000.00
Walleye Donations	0.00	0.00	0.00
Fireworks	0.00	0.00	0.00
Other Donations	0.00	3925.00	4000.00
Lake Day	0.00	2850.00	0.00
Calendars	350.00	255.00	300.00
Total receipts	8850.00	12130.00	9300.00
Expenditures			
Printing, postage, office	1000.00	1079.88	1000.00
Buoy & Pontoon repairs, gas, etc.	1400.00	2909.92	1400.00
Seminar	0.00	0.00	0.00
Meeting expense & door prizes	500.00	325.00	500.00
Dues, memberships, subscriptions	0.00	0.00	0.00
Insurance	630.00	309.00	500.00
Lake Day	0.00	495.57	0.00
Calendars	550.00	565.00	550.00
A. E. D. purchases	800.00	320.36	250.00
Other *	200.00	643.94	250.00
Fireworks (2025 budget amt to separate fd)	2050.00	2000.93	2050.00
Web site	500.00	334.29	250.00
Donations to others (WRA Sponsor)	250.00	475.00	250.00
Brat feed costs	600.00	379.43	600.00
Total expenditures	8480.00	9838.32	7600.00
Receipts over (under) expenditures	370.00	2291.68	1700.00
Beginning balance in checking account		7453.29	
Receipts added to checking		12130.00	
Disbursements from checking		9838.32	
Transfer from checking to money market			
Ending balance in checking account		9744.97	
Beginning balance, unrestricted Money Market		26375.78	
Interest, unrestricted Money Market		483.03	
Ending balance, unrestricted Money Market		27358.81	
Unrestricted funds total		42433.78	

Restricted Funds

Beginning balance Walleye	29266.03
Donations	8004.00
Expenditures	17986.72
Interest, Walleye	322.35
Ending balance Walleye	19605.66
Beginning balance Fireworks	0.00
Donations	7363.07
Expenditures	4034.00
Transfer from General Fund for budget amount	2000.93
Ending balance Fireworks	5330.00
Beginning balance Shoreland Preservation	26978.92
Donations	0.00
Expenditures	1151.50
Interest, Shoreland Preservation	481.26
Ending balance Shoreland Preservation	26308.68
Beginning balance Conservation Land	16298.07
Donations	0.00
Expenditures	0.00
Interest, Conservation Land	294.96
Ending balance Land	16593.03
Beginning balance BLM Islands	5127.42
Donations	0.00
Expenditures	0.00
Interest, BLM Islands	92.79
Ending balance BLM Islands	5220.21
Total Assets	110161.36

* Other expenditures consists of:

\$140 Board Member Service Plaque

\$25 Annual WI Filing Fee

\$51 WI Gaming License (raffles)

\$427.94 sound system for meetings